

**SOUTH CENTRAL IOWA COMMUNITY ACTION
PROGRAM, INC.**

Chariton, Iowa

FINANCIAL STATEMENTS AND SUPPLEMENTARY DATA

October 31, 2020

(With Independent Auditor's Reports Thereon)

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Chariton, Iowa

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SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Board of Directors and Officers**Officers**

Bob Bell
 April Bundridge
 Gwen Morris
 Jerry Durian
 Susan McCleary

Chairman of the Board
 First Vice-Chairman
 Second Vice-Chairman
 Treasurer
 Board Secretary

Board Members

| <u>County</u> | <u>Representing Private Sector</u> | <u>Representing Public Officials</u> | <u>Representing Low-Income</u> |
|---------------|--|--|------------------------------------|
| Clarke | April Bundridge | Marvin McCann | Vacant |
| Decatur | Chet Redman | Bob Bell | Gwen Morris |
| Lucas | Maxine Willadson | Cathy Reece | Vacant |
| Monroe | Jerry Durian | Denny Amoss | Christina Estes |
| Wayne | Diane Olson Schroeder | David Dotts | Sally Jackson |

Management

Brenda Fry
 Daniel Miller
 Joseph Okoduwa

Executive Director
 Financial Director
 Head Start Program Director

INDEPENDENT AUDITOR'S REPORT

Board of Directors
South Central Iowa Community Action Program, Inc.
Chariton, Iowa

Report on the Financial Statements

We have audited the accompanying financial statements of South Central Iowa Community Action Program, Inc. (a nonprofit organization), which comprise the Statement of Financial Position as of October 31, 2020, and the related Statements of Activities, Functional Expenses, and Cash Flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of South Central Iowa Community Action Program, Inc. as of October 31, 2020, and the changes in its net assets and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Other Matters

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying Schedule of Expenditures of Federal Awards and Schedule of Findings and Questioned Costs as required by Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* are presented for purposes of additional analysis and are not a required part of the financial statements. The additional supporting schedules on pages 23-40 are presented for purposes of additional analysis and are also not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements taken as a whole.

Report on Summarized Comparative Information

We have previously audited South Central Iowa Community Action Program, Inc.'s 2019 financial statements, and our report dated March 11, 2020, expressed an unmodified opinion on those audited financial statements. In our opinion, the summarized comparative information presented herein as of and for the year ended October 31, 2019, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 8, 2021, on our consideration of South Central Iowa Community Action Program, Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Organization's internal control over financial reporting and compliance.


MERIWETHER, WILSON AND COMPANY, PLLC
Certified Public Accountants

March 8, 2021
West Des Moines, Iowa

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Statement of Financial Position

October 31, 2020
(With Comparative Totals for 2019)

| | 2020 | 2019 |
|--|--------------------------------|-----------------------------|
| Assets | | |
| Current Assets | | |
| Cash and Cash Equivalents | \$ 323,566 | 175,590 |
| Certificates of Deposit | 199,169 | 323,257 |
| Marketable Securities | 33,886 | 46,120 |
| Receivables | | |
| Awards, Grants, and Contracts | 388,047 | 410,289 |
| Work in Process | 22,165 | 24,765 |
| Inventories | 880 | 1,182 |
| Prepaid Expenses | 23,893 | 17,961 |
| Total Current Assets | <u>991,606</u> | <u>999,164</u> |
| Property and Equipment, at Cost | | |
| Land | 69,399 | 69,399 |
| Buildings and Improvements | 856,290 | 856,290 |
| Vehicles | 271,752 | 202,410 |
| Equipment | <u>346,982</u> | <u>346,982</u> |
| | 1,544,423 | 1,475,081 |
| Accumulated Depreciation | <u>(1,048,325)</u> | <u>(1,068,270)</u> |
| Net Property and Equipment | <u>496,098</u> | <u>406,811</u> |
| Total Assets | <u><u>\$ 1,487,704</u></u> | <u><u>1,405,975</u></u> |
| Liabilities and Net Assets | | |
| Current Liabilities | | |
| Owed to Grantor Agencies | \$ 505 | 390 |
| Accounts Payable and Due to Other Entities | 164,403 | 247,178 |
| Accrued Annual Leave | 24,568 | 13,855 |
| Other Accrued Expenses | 82,996 | 76,142 |
| Refundable Advances - Grants and Contracts | <u>53,963</u> | <u>11,884</u> |
| Total Current Liabilities | <u>326,435</u> | <u>349,449</u> |
| Net Assets | | |
| Without Donor Restrictions | 832,383 | 736,172 |
| With Donor Restrictions | <u>328,886</u> | <u>320,354</u> |
| Total Net Assets | <u>1,161,269</u> | <u>1,056,526</u> |
| Total Liabilities and Net Assets | <u><u>\$ 1,487,704</u></u> | <u><u>1,405,975</u></u> |

The accompanying notes are an integral part of these financial statements.

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Statement of Activities

Year Ended October 31, 2020
(With Comparative Totals for 2019)

| | 2020 | | 2019 |
|--|----------------------------------|-------------------------------|--------------------|
| | Without Donor Restrictions | With Donor Restrictions | Total All Funds |
| Support and Revenue | | | |
| Grants and Contract Revenue | \$ 4,858,029 | -- | 4,858,029 |
| Program Income and Public Support | 10,651 | 107,763 | 118,414 |
| Investment Income (Loss) | 7,156 | 171 | 7,327 |
| Unrealized Gain (Loss) on Marketable Securities | (12,234) | -- | (12,234) |
| Other Income | 23,090 | 11,350 | 34,440 |
| In-Kind Support | 108,884 | -- | 108,884 |
| Donor Restricted Funds | | | |
| Released from Restrictions | 110,752 | (110,752) | -- |
| Total Support and Revenue | 5,106,328 | 8,532 | 5,114,860 |
| Expenses | | | |
| Head Start Programs | 2,292,276 | -- | 2,292,276 |
| Child and Adult Care Food Program | 77,782 | -- | 77,782 |
| Child Development Grants | 164,257 | -- | 164,257 |
| Wrap Around Child Care Grant | 59,464 | -- | 59,464 |
| Empowerment Area Grants | 276,415 | -- | 276,415 |
| Embrace Iowa | 15,465 | -- | 15,465 |
| Home Energy Savers | -- | -- | -- |
| Tenant Based Rental Assistance | 6,052 | -- | 6,052 |
| Emergency Disaster Assistance | 24,174 | -- | 24,174 |
| Community Services Block Grants | 182,187 | -- | 182,187 |
| Low Income Home Energy Assistance Program | 1,239,755 | -- | 1,239,755 |
| Family Development and Self-Sufficiency | 205,874 | -- | 205,874 |
| Weatherization Assistance Programs | 319,216 | -- | 319,216 |
| Local Programs | 94,215 | -- | 94,215 |
| Depreciation and Disposals | 52,985 | -- | 52,985 |
| Total Expenses | 5,010,117 | -- | 5,010,117 |
| Excess (Deficit) of Support and Revenue to Expenses | 96,211 | 8,532 | 104,743 |
| Net Assets - Beginning of Year | 736,172 | 320,354 | 1,056,526 |
| Net Assets - End of Year | \$ 832,383 | 328,886 | 1,161,269 |

The accompanying notes are an integral part of these financial statements.

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Statement of Functional Expenses

Year Ended October 31, 2020
(With Comparative Totals for 2019)

| | 2020 | | | 2019 |
|--|---------------------|----------------------------------|------------------|--------------------|
| | Program Services | General and Administrative | Total | Total All Funds |
| Expenses | | | | |
| Salaries and Fringe Benefits | \$ 2,183,462 | 150,619 | 2,334,081 | 2,155,489 |
| Direct Client Assistance and Program Expense | 1,553,117 | 75,318 | 1,628,435 | 1,480,970 |
| Supplies and Materials | 170,661 | 30,274 | 200,935 | 162,667 |
| Printing and Publication | 4,203 | (3,053) | 1,150 | 5,474 |
| Postage and Shipping | 4,267 | (2,061) | 2,206 | 5,818 |
| Contractual | 107,916 | 104,124 | 212,040 | 256,912 |
| Insurance | 24,803 | 11,004 | 35,807 | 32,586 |
| Interest | -- | -- | -- | -- |
| Telephone and Communications | 38,521 | 1,403 | 39,924 | 35,629 |
| Space | 121,523 | 5,694 | 127,217 | 133,763 |
| Equipment Maintenance and Repairs | 143,992 | 5,017 | 149,009 | 117,394 |
| Dues and Subscriptions | 30,821 | 871 | 31,692 | 23,164 |
| Facilities and Equipment | 11,931 | 6,632 | 18,563 | 1,255 |
| Conferences and Meetings | 400 | -- | 400 | 811 |
| Training and Staff Development | 32,664 | 1,967 | 34,631 | 51,916 |
| Travel | 31,215 | 943 | 32,158 | 47,397 |
| Depreciation | -- | 52,985 | 52,985 | 68,708 |
| Other Expenses | -- | -- | -- | 10,760 |
| In-Kind | 108,884 | -- | 108,884 | 78,556 |
| Total Expenses | \$ 4,568,380 | 441,737 | 5,010,117 | 4,669,269 |

The accompanying notes are an integral part of these financial statements.

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Statement of Cash Flows

Year Ended October 31, 2020
(With Comparative Totals for 2019)

| | <u>2020</u> | <u>2019</u> |
|---|-------------------|-----------------|
| Cash Flows from Operating Activities | | |
| Excess of Support and Revenue to Expenses | \$ 104,743 | 22,820 |
| Noncash Items Included in Expenses | | |
| Unrealized (Gain) Loss on Marketable Securities | 12,234 | (5,452) |
| Gain on Sale of Property and Equipment | (10,533) | -- |
| Depreciation | 52,985 | 68,708 |
| (Increase) Decrease in | | |
| Receivables | 22,242 | (22,501) |
| Prepaid Expenses | (5,932) | (15,836) |
| Work in Process | 2,600 | (473) |
| Inventories | 302 | 544 |
| Increase (Decrease) in | | |
| Owed to Grantor Agencies | 115 | (49,713) |
| Accounts Payable | (82,775) | 54,831 |
| Accrued Annual Leave | 10,713 | (4,822) |
| Other Accrued Expenses | 6,854 | (83,718) |
| Deferred Revenue | 42,079 | (10,750) |
| Net Cash Flows from Operating Activities | <u>155,627</u> | <u>(46,362)</u> |
| Cash Flows from Investing Activities | | |
| (Increase) Decrease in Certificates of Deposit | 124,088 | (6,946) |
| Proceeds from Sale of Property and Equipment | 10,533 | -- |
| Property and Equipment Acquisitions | <u>(142,272)</u> | <u>(26,582)</u> |
| Net Cash Flows from Investing Activities | <u>(7,651)</u> | <u>(33,528)</u> |
| Net Increase (Decrease) in Cash and Cash Equivalents | 147,976 | (79,890) |
| Cash and Cash Equivalents - Beginning of Year | <u>175,590</u> | <u>255,480</u> |
| Cash and Cash Equivalents - End of Year | <u>\$ 323,566</u> | <u>175,590</u> |
| Supplemental Cash Flow Disclosures | | |
| Interest Paid | <u>\$ --</u> | <u>--</u> |

The Organization is exempt from income taxes and, accordingly, no cash payments for income taxes were made.

The accompanying notes are an integral part of these financial statements.

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Notes to Financial Statements

October 31, 2020

1. Nature of Activities**Reporting Entity**

South Central Iowa Community Action Program, Inc. (the Grantee) administers programs funded by federal, state, and local agencies. These programs are operated for the benefit of eligible participants using the guidelines of the funding agencies.

This report includes financial statements of all the programs, by funding source, as well as general funds which are administered by the Grantee.

South Central Iowa Community Action Program, Inc.'s mission is to provide advocacy and services for disadvantaged persons and bring about change for the benefit of the people served and the community at large.

2. Summary of Significant Accounting Policies**Standards of Accounting and Financial Reporting**

The accompanying financial statements have been prepared in accordance with guidelines established for nonprofit organizations by the American Institute of Certified Public Accountants. The following describes the significant accounting policies.

Recently Issued Accounting Pronouncements

In February 2016, the FASB issued ASU 2016-02, Leases (Topic 842) which requires the recognition of lease assets and lease liabilities on the balance sheet for all lease obligations and disclosures of key information about leasing arrangements. ASU 2016-02 requires the recognition of lease assets and lease liabilities by lessees for those leases classified as operating leases under previous generally accepted accounting principles. ASU 2016-02 will be effective for the Organization for all annual and interim periods beginning after December 15, 2021, including interim periods within those fiscal years. Management is currently evaluating the potential impact that the adoption of this new accounting guidance will have on its financial statements.

Recently Adopted Accounting Pronouncements

During the year ended October 31, 2020, South Central Iowa Community Action Program, Inc. adopted ASU 2014-09, *Revenue from Contracts with Customers* (Topic 606). This ASU and all subsequently issued clarifying ASUs replaced most existing revenue recognition guidance in U.S. GAAP. This ASU also required expanded disclosures relating to the nature, amount, timing, and uncertainty of revenue and cash flows arising from contracts with customers. South Central Iowa Community Action Program, Inc. adopted the new standard effective November 1, 2019, the first day of the organization's fiscal year, using the modified retrospective approach.

The adoption of this new standard resulted in no significant changes to the measurement or recognition of revenue in prior periods.

Financial Statement Presentation and Contributions

The Organization reports information regarding its financial position and activities according to two classes of net assets: net assets without restrictions and net assets with restrictions. The Organization records contributions received depending on the existence or nature of any donor restrictions. When a donor purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the Statement of Activities and Changes in Net Assets as donor restricted funds released from restrictions. However, if a restriction is fulfilled in the same time period in which the donation is received, the Organization reports the support as without donor restrictions.

Revenues from grant awards or contract reimbursements are recorded as received without donor restrictions since the revenue is earned as allowable program expenses are incurred.

Revenue Recognition

Revenue from grant awards or reimbursement type contracts is recorded when expenses are incurred in conducting activities specified in those agreements. Grant award revenues are deemed earned when allowable expenses are incurred, resulting in the revenue being recorded without restrictions.

Service-related revenue is recognized when earned as those services are performed.

Donations and public support are generally recognized when an unconditional pledge is received, except for small donations, which are recorded when received.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates.

Cash and Cash Equivalents

For purposes of the Statement of Cash Flows, the Organization considers all highly liquid debt instruments purchased with maturities of three months or less to be cash and cash equivalents.

Marketable Securities

Investments in marketable securities with readily determinable fair values are valued at their fair values in the Statement of Financial Position. The change in fair value during the fiscal period is included in revenue as unrealized gain (loss) on marketable securities. The cost of securities is determined using the specific identification method.

Receivables

Receivables comprised primarily of reimbursements from grant award activities are reported at net realizable value. All amounts are considered collectible and accordingly, no provision for bad debts has been recorded.

Weatherization Work in Process

Weatherization projects are comprised of homes being weatherized and not yet completed at the year-end date. Materials and labor on these projects are recorded at cost and will be charged to the program grants upon completion.

Inventories

Inventory is valued at the lower of cost (first-in, first-out) or net realizable value. Inventory consists of building materials and related supplies used in the weatherization of homes.

Property and Equipment

Use of funds without donor restrictions for property and equipment acquisitions is accounted for as transfers to the property and equipment fund. Proceeds from the sale of property and equipment assets, if unrestricted, are recorded to net assets without donor restrictions, or, if restricted, to net assets with donor restrictions for use as directed by the associated grant program.

Property and equipment are recorded at cost when purchased or at their fair value when contributed. Depreciation is provided on a straight-line basis over the estimated useful lives of the assets.

Long-lived assets to be held and used are tested for recoverability whenever events or changes in circumstances indicate that the carrying amount of the assets may not be recoverable. When required, impairment losses on assets are recognized based upon the fair value of the asset.

Refundable Advances – Grants and Contracts

Refundable Advances primarily represents funds received under grant awards or contracts for which allowable program expenses have not yet been incurred.

Concentration of Credit Risks

South Central Iowa Community Action Program, Inc. received approximately 95% of its support and revenue from governmental grants and contracts. A significant reduction in the level of government participation would have a major effect on Organization's program activities.

The Organization maintains its cash balances at two banks and one credit union. These accounts are insured up to \$250,000 at each financial institution. Cash in these accounts at times exceeds \$250,000. The Organization had \$139,080 subject to credit risk as of October 31, 2020.

In-Kind Donations

In-kind donations for space, supplies, and professional services have been recorded on the Statement of Activities in accordance with accounting principles generally accepted in the United States of America. In accordance with this, only contributions of services received that create or enhance a non-financial asset or require specialized skill by an individual possessing those skills and would typically need to be purchased, if not provided by donation, be recorded. These requirements differ from the In-kind requirements of several of the Organization's grant awards. South Central Iowa Community Action Program, Inc. received other In-kind donations during the year valued at \$445,492 primarily for the Head Start and Early Head Start programs, which have not been recorded in the financial statements.

Cost Allocations and Functional Expenses

The allocations of expenses shown on the Statement of Functional Expenses were made by direct assignment of costs to functional categories where a direct relationship exists.

The Organization charges certain indirect program costs to an indirect cost fund and distributes these costs to programs based on a provisional indirect cost rate of 17.4% through October 31, 2022 approved by the U.S. Department of Health and Human Services. The indirect cost rate is applied to each program's salaries and wages to determine the amount of indirect cost charged to such programs from the indirect cost fund. Under a provisional rate, as opposed to a predetermined or final rate, the fund is annually reviewed and an actual rate is subsequently determined based upon the fiscal year expenditures, at which time the indirect costs charged to programs is adjusted.

The Organization allocates other joint program direct expenses individually to programs at the time of recording based on the estimated benefits to the programs of the cost incurred.

Advertising and Promotion Activities

Advertising and promotion costs are expensed as incurred on the Statement of Activities and Changes in Net Assets.

Income Taxes

South Central Iowa Community Action Program, Inc. is an Iowa not-for-profit corporation and is exempt from state and federal income taxes under Section 501(c)(3) of the Internal Revenue Code. The Organization would, however, be liable for income taxes on unrelated business income that exceeded related expenses and deductions. The Organization is not considered a private foundation for income tax reporting purposes.

Fair Value of Financial Instruments

The Organization records financial assets and liabilities using a fair value hierarchy, which prioritizes the inputs used in measuring fair value into three broad levels as follows:

Level 1 – Quoted prices (unadjusted) are available in active markets for identical assets or liabilities as of the reporting date.

Level 2 – Pricing inputs are quoted prices for similar assets and liabilities in active markets or inputs that are observable for the asset or liability, either directly or indirectly through market corroboration, for substantially the full term of the financial instrument.

Level 3 – Significant inputs to pricing have little or no observability as of the reporting date. The types of assets or liabilities included in Level 3 are those with inputs requiring significant management judgment or estimation, such as complex and subjective models and forecasts used to determine fair value.

The financial assets and liabilities are classified in their entirety based on the lowest level of input that is significant to the fair value measurement. The Organization's assessment of significance of a specific input to the fair value measurement requires judgment and may affect the valuation of fair value assets and liabilities and their placement within the fair value hierarchy levels.

The following methods and assumptions were used by the Organization in estimating the fair value of its financial instruments.

Marketable securities and cash equivalents are measured at fair value based on quoted prices in active markets and as such are categorized as Level 1.

The carrying amounts of cash, receivables, prepaid expenses, accounts payable, accrued expenses, deferred revenue, and other liabilities approximate their fair values due to the short-term maturities of these financial instruments.

Prior Year Summarized Financial Information

The financial statements include certain prior year summarized comparative information in total but not by net asset class. Such information does not include enough detail to constitute a presentation in conformity with generally accepted accounting principles. Accordingly, such information should be read in conjunction with the Organization's financial statements for the year ended October 31, 2019, from which the summarized information was derived. Certain reclassifications to the 2019 comparative totals have been made to conform to the 2020 presentation.

3. Principal Programs

The following is a summary description of the principal programs administered by the Organization:

Head Start

Head Start is funded by the U.S. Department of Health and Human Services through an annual grant. Head Start provides a comprehensive developmental program for preschool children, primarily all of whom come from low-income families.

Weatherization Assistance Programs

Weatherization Assistance programs are funded by both the U.S. Department of Health and Human Services and the U.S. Department of Energy through the Iowa Department of Human Rights. The programs provide resources to use in weatherizing homes of qualifying low-income households.

Low Income Home Energy Assistance Program (LIHEAP)

LIHEAP is funded by the U.S. Department of Energy through the Iowa Department of Human Rights. The program is established to aid low-income families and individuals in paying their household heating costs.

4. Certificates of Deposit

South Central Iowa Community Action Program, Inc. held the following certificates of deposit as of October 31, 2020:

| | Interest Rate | Balance | Maturity Date |
|----------------------------|------------------|--------------------------|------------------|
| Community 1st Credit Union | 0.599% | \$ 115,833 | 10/7/2021 |
| Community 1st Credit Union | 0.599% | 72,927 | 9/18/2021 |
| American State Bank | 0.640% | 10,409 | 6/24/2021 |
| | | <u>199,169</u> | |
| Less Noncurrent Portion | | <u>--</u> | |
| Current Portion | | <u><u>\$ 199,169</u></u> | |

5. **Fair Value of Financial Instruments**

The Organization's assets and liabilities that are measured at fair value on a recurring basis as of October 31, 2020 are presented below based on the fair value hierarchy levels:

| | Total | Quoted Price in Active Markets (Level 1) | Significant Other Observable Inputs (Level 2) | Unobservable Inputs (Level 3) |
|-----------------------|-----------|---|---|-------------------------------------|
| Marketable Securities | \$ 33,886 | 33,886 | -- | -- |

6. **Inventories**

The Organization has entered a contract which provides funding for weatherization materials inventory. This funding in the amount of \$15,280 is treated as a net asset with donor restrictions and is used to provide materials for the various ongoing weatherization programs.

As of October 31, 2020, the inventory totaled \$880.

7. **Receivables**

Awards, grants, or contract funds receivable as of October 31, 2020, are summarized as follows:

| | |
|---|-------------------|
| Head Start & Early Head Start | \$ 127,989 |
| Family Development and Self Sufficiency | 30,702 |
| Child and Adult Care Food Program | 11,990 |
| Wrap Around Child Care | 13,372 |
| Community Services Block Grant | 33,589 |
| Low Income Energy Assistance Program | 62,837 |
| Weatherization Assistance Programs | 35,825 |
| TBRA and Disaster Assistance | 7,463 |
| Housing Preservation Grant | 30,609 |
| 4 Counties for Kids | 33,671 |
| | <u>\$ 388,047</u> |

8. **Property and Equipment**

Property and equipment are summarized as follows as of October 31, 2020:

| | Cost | Depreciation | | Undepreciated Cost |
|---------------------------|---------------------|-------------------|------------------|-----------------------|
| | | Current Period | Accumulated | |
| Head Start Program - Land | \$ 69,399 | -- | -- | 69,399 |
| Head Start Program | 1,385,378 | 47,689 | 980,073 | 405,305 |
| Weatherization Programs | 8,603 | 1,678 | 6,925 | 1,678 |
| FaDSS | 1,929 | -- | 1,929 | -- |
| Parents as Teachers | 302 | -- | 302 | -- |
| Local Programs | 78,812 | 3,618 | 59,096 | 19,716 |
| | <u>\$ 1,544,423</u> | <u>52,985</u> | <u>1,048,325</u> | <u>496,098</u> |

The Organization's equipment acquired primarily under various grants with federal, state, or local governmental entities may revert to these funding sources in the event these programs terminate or the use of the property changes from its original purpose.

9. **Refundable Advances - Grants and Contracts**

Grant and contract revenue received, which was not yet expended or earned at the year-end date, is summarized as follows:

| <u>Funding Source</u> | <u>Program</u> | <u>Amount</u> |
|------------------------------|----------------|------------------|
| Iowa Department of Education | Shared Visions | <u>\$ 53,963</u> |

10. **Net Assets**

Net Assets Without Donor Restrictions - South Central Iowa Community Action Program, Inc.'s net assets without donor restrictions were received without external restrictions and are generally available for ongoing operating purposes. The Organization, however, has certain net assets designated for specific purposes.

Net assets without donor restrictions are summarized as follows as of October 31, 2020:

| | <u>Amount</u> |
|---|-------------------|
| Invested in Property and Equipment | \$ 496,098 |
| Undesignated Net Assets | <u>336,285</u> |
| Total Net Assets Without Donor Restrictions | <u>\$ 832,383</u> |

Net Assets With Donor Restrictions - South Central Iowa Community Action Program, Inc. has received donations, which under terms of their receipt are to be used for specific purposes and are classified as net assets with donor restrictions.

A summary of net assets with donor restrictions is as follows at October 31, 2020:

| | <u>Amount</u> |
|--|-------------------|
| Weatherization Inventory Grant | \$ 15,280 |
| Weatherization Cost Pools | 163,207 |
| QRS & KFC Funds | 4,702 |
| County Funds | 103,418 |
| Utility Funds | <u>42,279</u> |
| Total Net Assets With Donor Restrictions | <u>\$ 328,886</u> |

11. **Liquidity and Availability of Financial Assets**

South Central Iowa Community Action Program, Inc.'s financial assets available for general expenditure within one year of the statement of financial position date are summarized as follows at October 31, 2020:

| | <u>Amount</u> |
|--|-------------------|
| Financial Assets at Year-End | |
| Cash and Cash Equivalents | \$ 323,566 |
| Certificates of Deposit - Current | 199,169 |
| Marketable Securities | 33,886 |
| Receivables | <u>388,047</u> |
| | 944,668 |
| Less Those Unavailable for General Expenditure Within One Year | |
| Net Assets with Donor Restrictions | <u>(328,886)</u> |
| Financial Assets Available to Meet Cash Needs for | |
| General Expenditures Within One Year | <u>\$ 615,782</u> |

South Central Iowa Community Action Program, Inc. receives substantial support from restricted contributions. Because a donor's restriction requires resources to be used in a particular manner or in a future period, enough resources must be maintained to meet those responsibilities to its donors. As a result, financial assets may not be available for general expenditure within one year. As part of Organization's liquidity management, it follows the policy of structuring its financial assets to be available as its general expenditures, liabilities, and other obligations come due.

12. Iowa Public Employees Retirement System

The Organization contributes to the Iowa Public Employees Retirement System (IPERS) which is a cost-sharing multiple-employer defined benefit pension plan administered by the State of Iowa. IPERS provides retirement and death benefits which are established by state statute to plan members and beneficiaries.

| | |
|---------------------------------|--|
| Plans Legal Name: | Iowa Public Employees' Retirement System |
| Employer Identification Number: | 42-6150870 |
| IPERS' Website | www.ipers.org |

South Central Iowa Community Action Program, Inc. is one of over 1,900 employers participating in the plan, which has a fiduciary net position of \$34.05 billion, a net pension liability of \$7.02 billion, and a ratio of actuarial assets to actuarial liabilities of 83.96% at June 30, 2020 as reported in the most recently issued IPERS' Comprehensive Annual Report. As with any multi-employer plan, the plan's financial results may be affected by other employers entering or withdrawing from the plan, actions by the plan's board of trustees, and other events beyond the Organization's control.

Plan members are required to contribute 6.29% of their annual covered salary and South Central Iowa Community Action Program, Inc. is required to contribute 9.44% of annual covered payroll. Contribution requirements are established by state statute. The Organization's contribution to IPERS for the year ended October 31, 2020, was \$163,737 equal to the required contribution for the year, while the employees contributed \$109,142. The employer contributions vest with the employee after seven years of service.

13. Rent and Leases

South Central Iowa Community Action Program, Inc. leases various facilities and equipment for administrative and program usage. These leases expire at various dates through September 2022. In addition, the Organization leases facilities for outreach centers and head start centers under operating leases on an annual basis. Management expects that in most cases, these leases will be renewed or replaced by other leases in the normal course of business. The future annual minimum lease obligations at October 31, 2020 are summarized as follows:

| <u>Fiscal Year Ending</u> | <u>Amount</u> |
|---------------------------|-------------------|
| October 31, 2021 | \$ 54,880 |
| October 31, 2022 | 51,931 |
| October 31, 2023 | 2,800 |
| Total | <u>\$ 109,611</u> |

Total rent expense for the year ended October 31, 2020, was \$84,303.

14. Risks and Uncertainties

In March 2020, the global coronavirus pandemic began to disrupt the United States economy. The Organization cannot reasonably predict the length or severity of this pandemic, or the extent to which the disruption may materially impact the Organization's financial standing and operations in 2021.

15. Subsequent Events

The Organization has evaluated events and transactions occurring after October 31, 2020 for potential items required to be recognized or disclosed in the financial statements. Subsequent events were evaluated through March 8, 2021, the date the financial statements were available for issuance.

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE
AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

INDEPENDENT AUDITOR'S REPORT

Board of Directors
South Central Iowa Community Action Program, Inc.
Chariton, Iowa

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of South Central Iowa Community Action Program, Inc. (a nonprofit organization), which comprise the Statement of Financial Position as of October 31, 2020, and the related Statements of Activities, and Cash Flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated March 8, 2021.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered South Central Iowa Community Action Program, Inc.'s internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of South Central Iowa Community Action Program, Inc.'s internal control. Accordingly, we do not express an opinion on the effectiveness of the South Central Iowa Community Action Program, Inc.'s internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the Organization's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that were not identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether South Central Iowa Community Action Program, Inc.'s financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.


MERIWETHER, WILSON AND COMPANY, PLLC
Certified Public Accountants

March 8, 2021
West Des Moines, Iowa

REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM
AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE
REQUIRED BY THE UNIFORM GUIDANCE

INDEPENDENT AUDITOR'S REPORT

Board of Directors
South Central Iowa Community Action Program, Inc.
Chariton, Iowa

Report on Compliance for Each Major Federal Program

We have audited South Central Iowa Community Action Program, Inc.'s (a nonprofit organization) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on South Central Iowa Community Action Program, Inc.'s major federal program for the year ended October 31, 2020. South Central Iowa Community Action Program, Inc.'s major federal program is identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for South Central Iowa Community Action Program, Inc.'s major federal program based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about South Central Iowa Community Action Program, Inc.'s compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for the major federal program. However, our audit does not provide a legal determination of South Central Iowa Community Action Program, Inc.'s compliance.

Opinion on Each Major Federal Program

In our opinion, South Central Iowa Community Action Program, Inc. complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its major federal program for the year ended October 31, 2020.

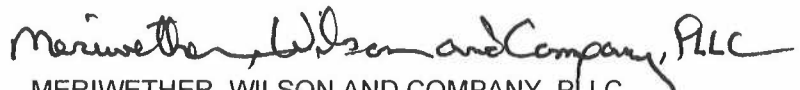
Report on Internal Control Over Compliance

Management of South Central Iowa Community Action Program, Inc. is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered South Central Iowa Community Action Program, Inc.'s internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the South Central Iowa Community Action Program, Inc.'s internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.


MERIWETHER, WILSON AND COMPANY, PLLC
Certified Public Accountants

March 8, 2021
West Des Moines, Iowa

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Schedule of Findings and Questioned Costs

Year Ended October 31, 2020

Summary of Auditor's Results

1. The auditor's report expresses an unmodified opinion on the financial statements of South Central Iowa Community Action Program, Inc.
2. Internal Control Over Financial Reporting
 - No material weaknesses were identified.
 - No significant deficiencies were reported.
3. No instances of noncompliance material to the financial statements of South Central Iowa Community Action Program, Inc. were noted during the audit.
4. Internal Control Over Major Programs
 - No material weaknesses were identified.
 - No significant deficiencies were reported.
5. The auditor's report on compliance for the major federal award programs for South Central Iowa Community Action Program, Inc. expresses an unmodified opinion on all major federal programs.
6. The results of our audit disclosed no audit findings, which we are required to report in accordance with 2 CFR 200.516(a).
7. The following program was audited as a major federal award:

| Federal Grant | CFDA Number | Expenditures |
|---------------|----------------|--------------|
| Head Start | 93.600 | \$ 2,322,440 |

8. The dollar threshold used to distinguish between Type A and Type B programs was \$750,000.
9. South Central Iowa Community Action Program, Inc. qualified as a low-risk auditee.

Findings Related to the Financial Statements

None

Findings and Questioned Costs Related to Federal Awards

None

Summary Schedule of Prior Audit Findings

No Prior Audit Findings

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Schedule of Expenditures of Federal Awards

Program Year Ended October 31, 2020

| Federal Grantor/ Pass-Through Grantor/ Program Title | Grant or Award Number | Federal CFDA Number |
|--|-----------------------------|---------------------------|
| U.S. Department of Health and Human Services | | |
| Direct Programs | | |
| Head Start and Early Head Start Program | 07CH010516-03 | 93.600 |
| Passed Through Iowa Department of Human Rights | | |
| Community Services Block Grant | CSBG-21-13 | 93.569 |
| Community Services Block Grant | CSBG-20S-13 | 93.569 |
| Community Services Block Grant | CSBG-20-13 | 93.569 |
| Community Services Block Grant | CSBG-19-13 | 93.569 |
| Total CFDA #93.569 | | |
| Low Income Home Energy Assistance Program | LIHEAP-21-13 | 93.568 |
| Low Income Home Energy Assistance Program | LIHEAP-20CA-13 | 93.568 |
| Low Income Home Energy Assistance Program | LIHEAP-20-13 | 93.568 |
| HEAP Weatherization Assistance Program | HEAP-20-13 | 93.568 |
| HEAP Weatherization Assistance Program | HEAP-19-13 | 93.568 |
| Total CFDA #93.568 | | |
| TANF Cluster | | |
| Family Development and Self-Sufficiency | FaDSS-21-13 | 93.558 |
| Family Development and Self-Sufficiency | FaDSS-20-13 | 93.558 |
| Total CFDA #93.558 and TANF Cluster | | |
| Passed Through Iowa Department of Human Services | | |
| CCDF Cluster | | |
| Wrap Around Child Care | ACFS-21-015 | 93.575 |
| Wrap Around Child Care | ACFS-15-113 | 93.575 |
| Total CFDA #93.575 and CCDF Cluster | | |
| Total U.S. Department of Health and Human Services | | |
| U.S. Department of Housing and Urban Development | | |
| Passed Through Iowa Community Action Association | | |
| Tenant Based Rental Assistance | 19-1-HM-565 | 14.239 |
| U.S. Department of Agriculture | | |
| Direct Programs | | |
| Rural Housing Preservation Grant | N/A | 10.433 |
| Passed Through Iowa Department of Education | | |
| Child and Adult Care Food Program - Centers | 27-8010 | 10.558 |
| Child and Adult Care Food Program - Centers | 27-8010 | 10.558 |
| Total CFDA #10.558 | | |
| Total U.S. Department of Agriculture | | |

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Schedule of Expenditures of Federal Awards

Program Year Ended October 31, 2020

| Grant Period | | Program or Award Amount | | Passed Through to Subrecipients | Federal Expenses |
|--------------|----------|-------------------------------|---------------|---------------------------------------|-----------------------|
| From | To | | | | |
| 11/01/19 | 10/31/20 | \$ 2,328,625 | | \$ -- | <u>\$ 2,322,440 *</u> |
| 10/01/20 | 09/30/21 | 160,000 | | -- | 8,588 |
| 01/20/20 | 09/30/22 | 176,823 | | -- | 26,646 |
| 10/01/19 | 12/31/20 | 160,000 | | -- | 146,953 |
| 10/01/18 | 12/31/19 | 160,000 | | -- | -- |
| | | | | | <u>182,187</u> |
| 10/01/20 | 09/30/21 | 58,939 | | -- | 15,715 |
| 03/27/20 | 09/30/21 | 90,575 | | -- | 75,471 |
| 10/01/19 | 09/30/20 | 1,165,193 | | -- | 1,142,823 |
| 01/01/20 | 12/31/20 | 229,239 | | -- | 121,192 |
| 01/01/19 | 12/31/19 | 226,613 | | -- | 39,446 |
| | | | | | <u>1,394,647</u> |
| 07/01/20 | 06/30/21 | 193,783 | 46.5% Federal | -- | 14,276 |
| 07/01/19 | 09/30/20 | 202,585 | 46% Federal | -- | 80,246 |
| | | | | | <u>94,522</u> |
| 09/01/20 | 08/31/21 | 64,200 | | -- | 13,372 |
| 09/01/19 | 08/31/20 | 63,000 | | -- | 46,092 |
| | | | | | <u>59,464</u> |
| | | | | | <u>4,053,260</u> |
| 06/01/19 | 06/30/21 | 12,993 | | -- | <u>6,052</u> |
| 10/01/19 | 09/30/21 | 90,785 | | -- | <u>30,610</u> |
| 10/01/20 | 09/30/21 | N/A | | -- | 11,991 |
| 10/01/19 | 09/30/20 | N/A | | -- | 65,791 |
| | | | | | <u>77,782</u> |
| | | | | | <u>108,392</u> |

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Schedule of Expenditures of Federal Awards

Program Year Ended October 31, 2020

| Federal Grantor/ Pass-Through Grantor/ Program Title | Grant or Award Number | Federal CFDA Number |
|--|-----------------------------|---------------------------|
| U.S. Department of Energy | | |
| Passed Through Iowa Department of Human Rights | | |
| DOE Weatherization Assistance Program | DOE-20-13 | 81.042 |
| DOE Weatherization Assistance Program | DOE-19-13 | 81.042 |
| Total CFDA #81.042 | | |
| Total Federal Awards | | |

* Denotes a Major Program

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Schedule of Expenditures of Federal Awards

Program Year Ended October 31, 2020

| Grant Period | | Program or Award Amount | Passed Through to Subrecipients | Federal Expenses |
|--------------|----------|-------------------------------|---------------------------------------|---------------------|
| From | To | | | |
| 04/01/20 | 03/31/21 | 103,790 | -- | 41,510 |
| 04/01/19 | 03/31/20 | 88,836 | -- | 16,423 |
| | | | | <u>57,933</u> |
| | | | <u>\$ --</u> | <u>\$ 4,225,637</u> |

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Notes to Schedule of Expenditures of Federal Awards

Year Ended October 31, 2020

Note 1 – Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (the "Schedule") includes the federal award activity of South Central Iowa Community Action Program, Inc. under programs of the federal government for the year ended October 31, 2020. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of South Central Iowa Community Action Program, Inc., it is not intended to and does not present the financial position, changes in net assets, or cash flows of South Central Iowa Community Action Program, Inc.

Note 2 – Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years. South Central Iowa Community Action Program, Inc. has elected not to use the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance.

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Combining Statement of Activities and Changes in Net Assets

Year Ended October 31, 2020

| | Total | Eliminations | Administrative and Indirect | Property and Equipment | Local Programs |
|-----------------------------------|---------------------|------------------|-----------------------------------|------------------------------|-------------------|
| Revenue | | | | | |
| Grants and Contracts | \$ 4,858,029 | -- | -- | -- | -- |
| Program Income and Public Support | 118,414 | -- | -- | -- | 101,791 |
| Investment Income (Loss) | (4,907) | -- | -- | -- | (4,907) |
| Other Income | 34,440 | -- | -- | -- | 24,337 |
| In-Kind | 108,884 | (445,492) | -- | -- | -- |
| Interagency Transfers | -- | (326,718) | 294,643 | -- | -- |
| Total Revenue | <u>5,114,860</u> | <u>(772,210)</u> | <u>294,643</u> | <u>--</u> | <u>121,221</u> |
| Expenses | | | | | |
| Salaries and Fringe Benefits | 2,334,081 | -- | 149,863 | -- | 756 |
| Indirect and Administrative Costs | 13,674 | (294,643) | -- | -- | 106 |
| Direct Client Assistance | 1,510,056 | (32,075) | -- | -- | 74,017 |
| Program Expense | 104,705 | -- | -- | -- | 1,301 |
| Supplies and Materials | 200,935 | -- | 19,700 | -- | 10,574 |
| Printing and Publication | 1,150 | -- | (3,053) | -- | -- |
| Postage and Shipping | 2,206 | -- | (2,061) | -- | -- |
| Contractual | 212,040 | -- | 104,124 | -- | -- |
| Insurance | 35,807 | -- | 10,855 | -- | 149 |
| Interest | -- | -- | -- | -- | -- |
| Telephone and Communications | 39,924 | -- | 1,403 | -- | -- |
| Space | 127,217 | -- | 5,694 | -- | -- |
| Equipment Maintenance and Repairs | 149,009 | -- | 3,953 | -- | 1,064 |
| Dues and Subscriptions | 31,692 | -- | 25 | -- | 846 |
| Facilities and Equipment | 18,563 | -- | 1,491 | (142,272) | 5,141 |
| Conferences and Meetings | 400 | -- | -- | -- | -- |
| Training and Staff Development | 34,631 | -- | 1,967 | -- | -- |
| Travel | 32,158 | -- | 943 | -- | -- |
| Depreciation | 52,985 | -- | -- | 52,985 | -- |
| Other Expenses | -- | -- | -- | -- | -- |
| In-Kind | 108,884 | (445,492) | -- | -- | -- |
| Interagency Transfers | -- | -- | -- | -- | -- |
| Total Expenses | <u>5,010,117</u> | <u>(772,210)</u> | <u>294,904</u> | <u>(89,287)</u> | <u>93,954</u> |
| Increase (Decrease) in Net Assets | 104,743 | -- | (261) | 89,287 | 27,267 |
| Net Assets at Beginning of Year | 1,056,526 | -- | (1,137) | 406,811 | 597,916 |
| Transfers | -- | -- | 1,137 | -- | 13,759 |
| Net Assets at End of Year | <u>\$ 1,161,269</u> | <u>--</u> | <u>(261)</u> | <u>496,098</u> | <u>638,942</u> |

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Combining Statement of Activities and Changes in Net Assets - Continued

Year Ended October 31, 2020

| | 2021 Clarke Wrap Around Child Care | 2020 Clarke Wrap Around Child Care | 2021 Decatur Wrap Around Child Care | 2020 Decatur Wrap Around Child Care | 2021 Lucas Wrap Around Child Care | 2020 Lucas Wrap Around Child Care |
|-----------------------------------|--|--|---|---|---|---|
| Revenue | | | | | | |
| Grants and Contracts | \$ 5,051 | 14,299 | 3,361 | 17,012 | 4,960 | 14,781 |
| Program Income and Public Support | -- | -- | -- | -- | -- | -- |
| Investment Income (Loss) | -- | -- | -- | -- | -- | -- |
| Other Income | -- | -- | -- | -- | -- | -- |
| In-Kind | -- | -- | -- | -- | -- | -- |
| Interagency Transfers | -- | -- | -- | -- | -- | -- |
| Total Revenue | 5,051 | 14,299 | 3,361 | 17,012 | 4,960 | 14,781 |
| Expenses | | | | | | |
| Salaries and Fringe Benefits | 4,444 | 12,572 | 2,938 | 14,978 | 4,356 | 13,009 |
| Indirect and Administrative Costs | 607 | 1,727 | 423 | 2,034 | 604 | 1,772 |
| Direct Client Assistance | -- | -- | -- | -- | -- | -- |
| Program Expense | -- | -- | -- | -- | -- | -- |
| Supplies and Materials | -- | -- | -- | -- | -- | -- |
| Printing and Publication | -- | -- | -- | -- | -- | -- |
| Postage and Shipping | -- | -- | -- | -- | -- | -- |
| Contractual | -- | -- | -- | -- | -- | -- |
| Insurance | -- | -- | -- | -- | -- | -- |
| Interest | -- | -- | -- | -- | -- | -- |
| Telephone and Communications | -- | -- | -- | -- | -- | -- |
| Space | -- | -- | -- | -- | -- | -- |
| Equipment Maintenance and Repairs | -- | -- | -- | -- | -- | -- |
| Dues and Subscriptions | -- | -- | -- | -- | -- | -- |
| Facilities and Equipment | -- | -- | -- | -- | -- | -- |
| Conferences and Meetings | -- | -- | -- | -- | -- | -- |
| Training and Staff Development | -- | -- | -- | -- | -- | -- |
| Travel | -- | -- | -- | -- | -- | -- |
| Depreciation | -- | -- | -- | -- | -- | -- |
| Other Expenses | -- | -- | -- | -- | -- | -- |
| In-Kind | -- | -- | -- | -- | -- | -- |
| Interagency Transfers | -- | -- | -- | -- | -- | -- |
| Total Expenses | 5,051 | 14,299 | 3,361 | 17,012 | 4,960 | 14,781 |
| Increase (Decrease) in Net Assets | -- | -- | -- | -- | -- | -- |
| Net Assets at Beginning of Year | -- | -- | -- | -- | -- | -- |
| Transfers | -- | -- | -- | -- | -- | -- |
| Net Assets at End of Year | \$ -- | -- | -- | -- | -- | -- |

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Combining Statement of Activities and Changes in Net Assets - Continued

Year Ended October 31, 2020

| 2021 4 Counties For Kids ECI Administration | 2020 4 Counties For Kids ECI Administration | 2021 4 Counties For Kids ADLM Transportation | 2020 4 Counties For Kids ADLM Transportation | 2021 Parents as Teachers Educator | 2020 Parents as Teachers Educator | 2021 Parents as Teachers | 2020 Parents as Teachers |
|---|---|--|--|---|---|-----------------------------------|-----------------------------------|
| 17,306 | 30,273 | 8,099 | 15,130 | 1,979 | 17,410 | 66,449 | 118,202 |
| -- | -- | -- | -- | -- | -- | -- | 658 |
| -- | -- | -- | -- | -- | -- | -- | -- |
| -- | 909 | -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- | -- | -- |
| 17,306 | 31,182 | 8,099 | 15,130 | 1,979 | 17,410 | 66,449 | 118,860 |
| 13,141 | 22,657 | 4,945 | 5,142 | 1,487 | 11,755 | 49,804 | 74,724 |
| 1,868 | 3,222 | 674 | 718 | 162 | 1,647 | 6,684 | 10,096 |
| -- | -- | -- | -- | -- | -- | -- | -- |
| -- | -- | 2,480 | 9,270 | -- | -- | 392 | 4,562 |
| 187 | 1,156 | -- | -- | 3 | 770 | 118 | 15,014 |
| 94 | 247 | -- | -- | 46 | 345 | 97 | 453 |
| 4 | -- | -- | -- | -- | 55 | 57 | 141 |
| -- | -- | -- | -- | -- | -- | -- | -- |
| 596 | 1,042 | -- | -- | 10 | 71 | 71 | 91 |
| -- | -- | -- | -- | -- | -- | -- | -- |
| 247 | 462 | -- | -- | 20 | 433 | 1,328 | 2,536 |
| 683 | 1,276 | -- | -- | 58 | 533 | 2,692 | 3,418 |
| 172 | 283 | -- | -- | 13 | 179 | 159 | 355 |
| -- | -- | -- | -- | -- | -- | 2,543 | 286 |
| -- | -- | -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- | -- | -- |
| 30 | 70 | -- | -- | -- | 11 | (80) | 926 |
| 284 | 767 | -- | -- | 180 | 1,611 | 2,584 | 6,258 |
| -- | -- | -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- | -- | -- |
| 17,306 | 31,182 | 8,099 | 15,130 | 1,979 | 17,410 | 66,449 | 118,860 |
| -- | -- | -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- | -- | -- |

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Combining Statement of Activities and Changes in Net Assets - Continued

Year Ended October 31, 2020

| | Embrace Iowa | 2019 Home Energy Savers | 2021 Tenant Based Rental Assistance | County Disaster Funds | 2022 Community Services Block Grant Covid |
|-----------------------------------|-----------------|----------------------------------|---|-----------------------------|---|
| Revenue | | | | | |
| Grants and Contracts | \$ -- | -- | 6,052 | 24,174 | 26,646 |
| Program Income and Public Support | 15,465 | -- | -- | -- | -- |
| Investment Income (Loss) | -- | -- | -- | -- | -- |
| Other Income | -- | -- | -- | -- | -- |
| In-Kind | -- | -- | -- | -- | -- |
| Interagency Transfers | -- | -- | -- | -- | -- |
| Total Revenue | <u>15,465</u> | <u>--</u> | <u>6,052</u> | <u>24,174</u> | <u>26,646</u> |
| Expenses | | | | | |
| Salaries and Fringe Benefits | -- | -- | -- | 2,382 | 6,088 |
| Indirect and Administrative Costs | -- | -- | -- | 322 | 868 |
| Direct Client Assistance | 15,465 | -- | 6,052 | 21,470 | 11,280 |
| Program Expense | -- | -- | -- | -- | -- |
| Supplies and Materials | -- | -- | -- | -- | 2,844 |
| Printing and Publication | -- | -- | -- | -- | -- |
| Postage and Shipping | -- | -- | -- | -- | -- |
| Contractual | -- | -- | -- | -- | 1,868 |
| Insurance | -- | -- | -- | -- | -- |
| Interest | -- | -- | -- | -- | -- |
| Telephone and Communications | -- | -- | -- | -- | -- |
| Space | -- | -- | -- | -- | -- |
| Equipment Maintenance and Repairs | -- | -- | -- | -- | 3,670 |
| Dues and Subscriptions | -- | -- | -- | -- | -- |
| Facilities and Equipment | -- | -- | -- | -- | -- |
| Conferences and Meetings | -- | -- | -- | -- | -- |
| Training and Staff Development | -- | -- | -- | -- | -- |
| Travel | -- | -- | -- | -- | 28 |
| Depreciation | -- | -- | -- | -- | -- |
| Other Expenses | -- | -- | -- | -- | -- |
| In-Kind | -- | -- | -- | -- | -- |
| Interagency Transfers | -- | -- | -- | -- | -- |
| Total Expenses | <u>15,465</u> | <u>--</u> | <u>6,052</u> | <u>24,174</u> | <u>26,646</u> |
| Increase (Decrease) in Net Assets | -- | -- | -- | -- | -- |
| Net Assets at Beginning of Year | -- | 14,896 | -- | -- | -- |
| Transfers | -- | (14,896) | -- | -- | -- |
| Net Assets at End of Year | <u>\$ --</u> | <u>--</u> | <u>--</u> | <u>--</u> | <u>--</u> |

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Combining Statement of Activities and Changes in Net Assets - Continued

Year Ended October 31, 2020

| | Payroll Pool | Support Pool | 2020 SICOG Housing Trust Fund | 2021 Housing Preservation Grant |
|-----------------------------------|-----------------|-----------------|--|--|
| Revenue | | | | |
| Grants and Contracts | \$ -- | -- | 18,216 | 30,610 |
| Program Income and Public Support | -- | -- | -- | -- |
| Investment Income (Loss) | -- | -- | -- | -- |
| Other Income | -- | -- | -- | -- |
| In-Kind | -- | -- | -- | -- |
| Interagency Transfers | 15,680 | 16,395 | -- | -- |
| Total Revenue | <u>15,680</u> | <u>16,395</u> | <u>18,216</u> | <u>30,610</u> |
| Expenses | | | | |
| Salaries and Fringe Benefits | 13,864 | 35,231 | -- | -- |
| Indirect and Administrative Costs | 1,816 | 4,909 | -- | -- |
| Direct Client Assistance | -- | (14,103) | 18,216 | 30,610 |
| Program Expense | -- | -- | -- | -- |
| Supplies and Materials | -- | -- | -- | -- |
| Printing and Publication | -- | -- | -- | -- |
| Postage and Shipping | -- | -- | -- | -- |
| Contractual | -- | 1,439 | -- | -- |
| Insurance | -- | -- | -- | -- |
| Interest | -- | -- | -- | -- |
| Telephone and Communications | -- | -- | -- | -- |
| Space | -- | -- | -- | -- |
| Equipment Maintenance and Repairs | -- | -- | -- | -- |
| Dues and Subscriptions | -- | -- | -- | -- |
| Facilities and Equipment | -- | -- | -- | -- |
| Conferences and Meetings | -- | -- | -- | -- |
| Training and Staff Development | -- | 469 | -- | -- |
| Travel | -- | -- | -- | -- |
| Depreciation | -- | -- | -- | -- |
| Other Expenses | -- | -- | -- | -- |
| In-Kind | -- | -- | -- | -- |
| Interagency Transfers | -- | -- | -- | -- |
| Total Expenses | <u>15,680</u> | <u>27,945</u> | <u>18,216</u> | <u>30,610</u> |
| Increase (Decrease) in Net Assets | -- | (11,550) | -- | -- |
| Net Assets at Beginning of Year | -- | 38,040 | -- | -- |
| Transfers | -- | -- | -- | -- |
| Net Assets at End of Year | <u>\$ --</u> | <u>26,490</u> | <u>--</u> | <u>--</u> |

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Combining Statement of Activities and Changes in Net Assets - Continued

Year Ended October 31, 2020

Weatherization Assistance Programs

| <u>2020 HEAP</u> | <u>2019 HEAP</u> | <u>2021 DOE</u> | <u>2020 DOE</u> | <u>2020 IPL</u> | <u>2019 IPL</u> | <u>2020 MEC</u> |
|----------------------|----------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| 121,192 | 39,446 | 41,510 | 16,423 | 28,266 | 10,676 | 1,327 |
| -- | -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- | -- |
| <u>121,192</u> | <u>39,446</u> | <u>41,510</u> | <u>16,423</u> | <u>28,266</u> | <u>10,676</u> | <u>1,327</u> |
| 875 | 184 | 214 | -- | -- | -- | -- |
| 4,074 | 27 | 5,124 | 1,368 | 3,080 | -- | -- |
| 115,428 | 39,219 | 35,624 | 15,055 | 25,186 | 10,676 | 1,327 |
| -- | -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- | -- |
| 815 | 16 | 548 | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- | -- |
| <u>121,192</u> | <u>39,446</u> | <u>41,510</u> | <u>16,423</u> | <u>28,266</u> | <u>10,676</u> | <u>1,327</u> |
| -- | -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- | -- |
| <u>--</u> | <u>--</u> | <u>--</u> | <u>--</u> | <u>--</u> | <u>--</u> | <u>--</u> |
| <u>--</u> | <u>--</u> | <u>--</u> | <u>--</u> | <u>--</u> | <u>--</u> | <u>--</u> |

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Head Start and Early Head Start Program Grant 07CH010516-03

Schedule of Revenue and Expenses

Program Year Ended October 31, 2020

| | | Grant Period 11/1/19 - 10/31/20 | |
|----------------------|--|------------------------------------|------------------|
| | | Approved Budget | Actual |
| Revenue | | | |
| Federal Funds | | \$ 2,328,625 | 2,322,440 |
| Grantee Contribution | | 444,924 | 554,376 |
| Total Revenue | | <u>\$ 2,773,549</u> | <u>2,876,816</u> |
| | | Grant Period 11/1/19 - 10/31/20 | |
| | | Approved Budget | Actual |
| Expenses | | | |
| Federal Share | | | |
| Direct Costs | | | |
| Personnel | | \$ 1,102,257 | 1,080,814 |
| Fringe Benefits | | 314,062 | 296,509 |
| Equipment | | 70,000 | 153,011 |
| Supplies | | 53,065 | 128,775 |
| Travel | | 17,476 | -- |
| Other | | 390,439 | 371,786 |
| Contractual | | 178,525 | 104,564 |
| Total Direct Costs | | <u>2,125,824</u> | <u>2,135,459</u> |
| Indirect Costs | | <u>202,801</u> | <u>186,981</u> |
| Total Federal Share | | 2,328,625 | 2,322,440 |
| Grantee's Share | | <u>444,924</u> | <u>554,376</u> |
| Total Expenses | | <u>\$ 2,773,549</u> | <u>2,876,816</u> |

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Community Services Block Grant

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2020

Contract No. CSBG-20S-13

| Cost Category | Grant Period 1/20/20 - 9/30/22 | | Less Expenses Reported in Previous Year | Expenses for Program Year |
|-----------------------|-----------------------------------|---------------|---|---------------------------------|
| | Budget | Actual | | |
| Personnel Costs | \$ 52,000 | 6,088 | -- | 6,088 |
| Travel | 1,500 | 28 | -- | 28 |
| Supplemental Programs | 90,000 | 14,950 | -- | 14,950 |
| Other Costs | 26,126 | 4,712 | -- | 4,712 |
| Indirect Costs | 7,197 | 868 | -- | 868 |
| Total | <u>\$ 176,823</u> | <u>26,646</u> | <u>--</u> | <u>26,646</u> |

Contract No. CSBG-21-13

| Cost Category | Grant Period 10/1/20 - 9/30/21 | | Less Expenses Reported in Previous Year | Expenses for Program Year |
|-----------------|-----------------------------------|--------------|---|---------------------------------|
| | Budget | Actual | | |
| Personnel Costs | \$ 90,544 | 1,627 | -- | 1,627 |
| Travel | 1,950 | 259 | -- | 259 |
| Space Costs | 25,350 | 50 | -- | 50 |
| Equipment Costs | 4,800 | -- | -- | -- |
| Other Costs | 25,022 | 6,449 | -- | 6,449 |
| Indirect Costs | 12,334 | 203 | -- | 203 |
| Total | <u>\$ 160,000</u> | <u>8,588</u> | <u>--</u> | <u>8,588</u> |

Contract No. CSBG-20-13

| Cost Category | Grant Period 10/1/19 - 12/31/20 | | Less Expenses Reported in Previous Year | Expenses for Program Year |
|-----------------|------------------------------------|----------------|---|---------------------------------|
| | Budget | Actual | | |
| Personnel Costs | \$ 100,834 | 100,537 | 10,020 | 90,517 |
| Travel | 2,175 | 2,079 | 220 | 1,859 |
| Space Costs | 24,945 | 25,943 | 341 | 25,602 |
| Equipment Costs | 3,652 | 2,063 | 461 | 1,602 |
| Other Costs | 15,404 | 15,984 | 189 | 15,795 |
| Indirect Costs | 12,990 | 13,107 | 1,529 | 11,578 |
| Total | <u>\$ 160,000</u> | <u>159,713</u> | <u>12,760</u> | <u>146,953</u> |

Contract No. CSBG-19-13

| Cost Category | Grant Period 10/1/18 - 12/31/19 | | Less Expenses Reported in Previous Year | Expenses for Program Year |
|-----------------|------------------------------------|----------------|---|---------------------------------|
| | Budget | Actual | | |
| Personnel Costs | \$ 91,231 | 95,834 | 95,835 | (1) |
| Travel | 1,750 | 1,873 | 1,873 | -- |
| Space Costs | 29,400 | 28,491 | 28,490 | 1 |
| Equipment Costs | 6,295 | 6,065 | 6,065 | -- |
| Other Costs | 18,897 | 14,799 | 14,799 | -- |
| Indirect Costs | 12,427 | 12,938 | 12,938 | -- |
| Total | <u>\$ 160,000</u> | <u>160,000</u> | <u>160,000</u> | <u>--</u> |

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Family Development and Self-Sufficiency

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2020

Contract No. FaDDS-21-13

| Cost Category | Grant Period 7/1/20 - 6/30/21 | | Less Expenses Reported in Previous Year | Expenses for Program Year |
|------------------------------------|----------------------------------|---------------|---|---------------------------------|
| | Budget | Actual | | |
| Administration | \$ 19,054 | 3,327 | -- | 3,327 |
| Salaries | 110,137 | 19,232 | -- | 19,232 |
| Fringe Benefits | 36,291 | 6,660 | -- | 6,660 |
| Travel | 14,340 | 137 | -- | 137 |
| Space/Utilities | 3,340 | -- | -- | -- |
| Telephone | 4,680 | 104 | -- | 104 |
| Postage | 400 | -- | -- | -- |
| Publications/Dues | 500 | -- | -- | -- |
| Bonding | 200 | 50 | -- | 50 |
| Audit | 200 | -- | -- | -- |
| Supplies/Printing | 2,641 | 1,002 | -- | 1,002 |
| Other | 2,000 | 220 | -- | 220 |
| Third Party Payments | -- | (30) | -- | (30) |
| | 193,783 | 30,702 | -- | 30,702 |
| Local Funds - Third-Party Payments | -- | -- | -- | -- |
| Total | <u>\$ 193,783</u> | <u>30,702</u> | <u>--</u> | <u>30,702</u> |

Contract No. FaDDS-20-13

| Cost Category | Grant Period 7/1/19 - 9/30/20 | | Less Expenses Reported in Previous Year | Expenses for Program Year |
|------------------------------------|----------------------------------|----------------|---|---------------------------------|
| | Budget | Actual | | |
| Administration | \$ 17,984 | 18,326 | 2,787 | 15,539 |
| Salaries | 105,790 | 105,932 | 15,739 | 90,193 |
| Fringe Benefits | 35,239 | 34,117 | 5,282 | 28,835 |
| Travel | 10,594 | 9,684 | 2,315 | 7,369 |
| Space/Utilities | 3,240 | 3,521 | 332 | 3,189 |
| Other | 21,738 | 23,269 | 1,682 | 21,587 |
| Third Party Payments | 8,000 | 7,736 | -- | 7,736 |
| | 202,585 | 202,585 | 28,137 | 174,448 |
| Local Funds - Third-Party Payments | -- | 1,109 | 385 | 724 |
| Total | <u>\$ 202,585</u> | <u>203,694</u> | <u>28,522</u> | <u>175,172</u> |

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Low Income Home Energy Assistance Program

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2020

Contract No. LIHEAP-21-13

| Cost Category | Grant Period 10/1/20 - 9/30/21 | | Less Expenses Reported in Previous Year | Expenses for Program Year |
|----------------------|-----------------------------------|---------------|---|---------------------------------|
| | Budget | Actual | | |
| Assistance | | | | |
| Regular | \$ 707,268 | 520 | -- | 520 |
| ECIP | 54,423 | 3,000 | -- | 3,000 |
| Program Support | 2,500 | -- | -- | -- |
| Client Services A&R | 4,633 | 333 | -- | 333 |
| Administration Costs | 82,627 | 11,862 | -- | 11,862 |
| Total | <u>\$ 851,451</u> | <u>15,715</u> | <u>--</u> | <u>15,715</u> |

Contract No. LIHEAP-20CA-13

| Cost Category | Grant Period 3/27/20 - 9/30/21 | | Less Expenses Reported in Previous Year | Expenses for Program Year |
|----------------------|-----------------------------------|---------------|---|---------------------------------|
| | Budget | Actual | | |
| Assistance | | | | |
| ECIP | \$ 72,935 | 64,146 | -- | 64,146 |
| Program Support | 6,437 | 2,976 | -- | 2,976 |
| Assurance 16 | 2,146 | 562 | -- | 562 |
| Administration Costs | 9,057 | 7,787 | -- | 7,787 |
| Total | <u>\$ 90,575</u> | <u>75,471</u> | <u>--</u> | <u>75,471</u> |

Contract No. LIHEAP-20-13

| Cost Category | Grant Period 10/1/19 - 9/30/20 | | Less Expenses Reported in Previous Year | Expenses for Program Year |
|----------------------|-----------------------------------|------------------|---|---------------------------------|
| | Budget | Actual | | |
| Assistance | | | | |
| Regular | \$ 721,872 | 743,872 | -- | 743,872 |
| ECIP | 151,352 | 130,750 | 3,348 | 127,402 |
| Program Support | 2,652 | 2,652 | -- | 2,652 |
| Client Services A&R | 5,676 | 4,804 | 1,820 | 2,984 |
| Summer Pre-Buy | 189,044 | 189,044 | -- | 189,044 |
| Administration Costs | 94,597 | 93,257 | 16,388 | 76,869 |
| Total | <u>\$ 1,165,193</u> | <u>1,164,379</u> | <u>21,556</u> | <u>1,142,823</u> |

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
HEAP Weatherization Assistance Program

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2020

Contract No. HEAP-20-13

| Cost Category | Grant Period 1/1/20 - 12/31/20 | | Less Expenses Reported in Previous Year | Expenses for Program Year |
|--------------------|-----------------------------------|----------------|---|---------------------------------|
| | Budget | Actual | | |
| Administration | \$ 11,287 | 3,950 | -- | 3,950 |
| Health and Safety | 48,043 | 52,497 | -- | 52,497 |
| Support | 52,001 | 29,433 | -- | 29,433 |
| Labor | 50,268 | 24,410 | -- | 24,410 |
| Materials | 50,268 | 9,088 | -- | 9,088 |
| Equipment/Training | 17,372 | 1,814 | -- | 1,814 |
| Total | <u>\$229,239</u> | <u>121,192</u> | <u>--</u> | <u>121,192</u> |

Contract No. HEAP-19-13

| Cost Category | Grant Period 1/1/19 - 12/31/19 | | Less Expenses Reported in Previous Year | Expenses for Program Year |
|--------------------|-----------------------------------|----------------|---|---------------------------------|
| | Budget | Actual | | |
| Administration | \$ 10,933 | 1,600 | 1,600 | -- |
| Health and Safety | 50,116 | 56,457 | 30,161 | 26,296 |
| Support | 52,449 | 19,804 | 18,376 | 1,428 |
| Labor | 48,950 | 10,586 | 5,667 | 4,919 |
| Materials | 48,950 | 9,226 | 2,650 | 6,576 |
| Equipment/Training | 15,215 | 7,842 | 7,615 | 227 |
| Total | <u>\$226,613</u> | <u>105,515</u> | <u>66,069</u> | <u>39,446</u> |

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
DOE Weatherization Assistance Program

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2020

Contract No. DOE-20-13

| Cost Category | Grant Period 4/1/20 - 3/31/21 | | Less Expenses Reported in Previous Year | Expenses for Program Year |
|------------------------|----------------------------------|---------------|---|---------------------------------|
| | Budget | Actual | | |
| Administration | \$ 11,109 | 5,094 | -- | 5,094 |
| Health and Safety | 15,336 | 6,780 | -- | 6,780 |
| Support | 20,139 | 7,287 | -- | 7,287 |
| Labor | 21,103 | 10,177 | -- | 10,177 |
| Materials | 21,103 | 11,380 | -- | 11,380 |
| Training and Technical | 15,000 | 792 | -- | 792 |
| Total | <u>\$ 103,790</u> | <u>41,510</u> | <u>--</u> | <u>41,510</u> |

Contract No. DOE-19-13

| Cost Category | Grant Period 4/1/19 - 3/31/20 | | Less Expenses Reported in Previous Year | Expenses for Program Year |
|------------------------|----------------------------------|---------------|---|---------------------------------|
| | Budget | Actual | | |
| Administration | \$ 10,134 | 7,368 | 6,000 | 1,368 |
| Health and Safety | 13,195 | 18,131 | 13,031 | 5,100 |
| Support | 18,459 | 22,514 | 18,692 | 3,822 |
| Labor | 19,774 | 27,436 | 23,442 | 3,994 |
| Materials | 19,774 | 13,264 | 11,125 | 2,139 |
| Training and Technical | 7,500 | 123 | 123 | -- |
| Total | <u>\$ 88,836</u> | <u>88,836</u> | <u>72,413</u> | <u>16,423</u> |

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
IPL Weatherization Assistance Program

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2020

Contract No. IPL-20-13

| <u>Cost Category</u> | <u>Grant Period</u> 1/1/20 - 12/31/20 | | <u>Less Expenses</u> <u>Reported in</u> <u>Previous Year</u> | <u>Expenses</u> <u>for Program</u> <u>Year</u> |
|----------------------|--|---------------|--|--|
| | <u>Budget</u> | <u>Actual</u> | | |
| Administration | \$ 3,822 | 3,080 | -- | 3,080 |
| Health and Safety | -- | 2,700 | -- | 2,700 |
| Support | 7,644 | 1,935 | -- | 1,935 |
| Labor | 38,219 | 13,191 | -- | 13,191 |
| Materials | 38,219 | 7,360 | -- | 7,360 |
| Total | <u>\$ 87,904</u> | <u>28,266</u> | <u>--</u> | <u>28,266</u> |

Contract No. IPL-19-13

| <u>Cost Category</u> | <u>Grant Period</u> 4/1/19 - 12/31/19 | | <u>Less Expenses</u> <u>Reported in</u> <u>Previous Year</u> | <u>Expenses</u> <u>for Program</u> <u>Year</u> |
|----------------------|--|---------------|--|--|
| | <u>Budget</u> | <u>Actual</u> | | |
| Administration | \$ 3,842 | -- | -- | -- |
| Support | 7,684 | 5,684 | 4,628 | 1,056 |
| Labor | 38,420 | 22,348 | 16,793 | 5,555 |
| Materials | 38,420 | 20,140 | 16,075 | 4,065 |
| Total | <u>\$ 88,366</u> | <u>48,172</u> | <u>37,496</u> | <u>10,676</u> |

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
MEC Weatherization Assistance Program

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2020

Contract No. MEC-20-13

| <u>Cost Category</u> | <u>Grant Period</u> 1/1/20 - 12/31/20 | | <u>Less Expenses</u> <u>Reported in</u> <u>Previous Year</u> | <u>Expenses</u> <u>for Program</u> <u>Year</u> |
|----------------------|--|---------------|--|--|
| | <u>Budget</u> | <u>Actual</u> | | |
| Administration | \$ 58 | -- | -- | -- |
| Support | 115 | -- | -- | -- |
| Labor | 577 | -- | -- | -- |
| Materials | 577 | 1,327 | -- | 1,327 |
| Total | <u>\$ 1,327</u> | <u>1,327</u> | <u>--</u> | <u>1,327</u> |

Contract No. MEC-19-13

| <u>Cost Category</u> | <u>Grant Period</u> 4/1/19 - 12/31/19 | | <u>Less Expenses</u> <u>Reported in</u> <u>Previous Year</u> | <u>Expenses</u> <u>for Program</u> <u>Year</u> |
|----------------------|--|---------------|--|--|
| | <u>Budget</u> | <u>Actual</u> | | |
| Administration | \$ 70 | -- | -- | -- |
| Support | 140 | -- | -- | -- |
| Labor | 708 | -- | -- | -- |
| Materials | 708 | -- | -- | -- |
| Total | <u>\$ 1,626</u> | <u>--</u> | <u>--</u> | <u>--</u> |

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Revenue and Expenses of Local Programs

Program Year Ended October 31, 2020

| | Total | Lucas County Exchange Council | Decatur County Child Abuse | Vredenburg Foundation | Covid Fundraising | Delta Dental Funding |
|-----------------------------------|------------|--|-------------------------------------|--------------------------|----------------------|----------------------------|
| Revenue | | | | | | |
| Program Income and Public Support | \$ 101,791 | 3,035 | 162 | -- | 4,888 | -- |
| Investment Income (Loss) | (4,907) | -- | -- | -- | -- | -- |
| Other Income | 24,337 | -- | -- | -- | -- | 5,000 |
| Interagency Transfers | -- | -- | -- | -- | -- | -- |
| Total Revenue | 121,221 | 3,035 | 162 | -- | 4,888 | 5,000 |
| Expenses | | | | | | |
| Salaries and Fringe Benefits | 756 | -- | -- | -- | -- | -- |
| Indirect and Administrative Costs | 106 | -- | -- | -- | -- | -- |
| Direct Client Assistance | 74,017 | -- | -- | 9,522 | 4,888 | 5,000 |
| Program Expense | 1,301 | -- | -- | -- | -- | -- |
| Supplies and Materials | 10,574 | 3,035 | 162 | -- | -- | -- |
| Printing and Publication | -- | -- | -- | -- | -- | -- |
| Postage and Shipping | -- | -- | -- | -- | -- | -- |
| Contractual | -- | -- | -- | -- | -- | -- |
| Insurance | 149 | -- | -- | -- | -- | -- |
| Interest | -- | -- | -- | -- | -- | -- |
| Telephone and Communication | -- | -- | -- | -- | -- | -- |
| Space | -- | -- | -- | -- | -- | -- |
| Equipment Maintenance and Repairs | 1,064 | -- | -- | -- | -- | -- |
| Dues and Subscriptions | 846 | -- | -- | -- | -- | -- |
| Facilities and Equipment | 5,141 | -- | -- | -- | -- | -- |
| Conferences and Meetings | -- | -- | -- | -- | -- | -- |
| Training and Staff Development | -- | -- | -- | -- | -- | -- |
| Travel | -- | -- | -- | -- | -- | -- |
| Other | -- | -- | -- | -- | -- | -- |
| Total Expenses | 93,954 | 3,035 | 162 | 9,522 | 4,888 | 5,000 |
| Increase (Decrease) in Net Assets | 27,267 | -- | -- | (9,522) | -- | -- |
| Net Assets - Beginning of Year | 597,916 | -- | -- | 9,522 | -- | -- |
| Transfers | 13,759 | -- | -- | -- | -- | -- |
| Net Assets - End of Year | \$ 638,942 | -- | -- | -- | -- | -- |

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Revenue and Expenses of Local Programs

Program Year Ended October 31, 2020

| QRS & KFC Funds | Utility Funds | Clarke County Fund | Decatur County Fund | Lucas County Fund | Monroe County Fund | Wayne County Fund | Wayne County Food Fund | Weatherization Support | Unrestricted General Fund |
|-----------------------|------------------|--------------------------|---------------------------|-------------------------|--------------------------|-------------------------|---------------------------------|---------------------------|---------------------------------|
| 1,051 | 27,658 | 26,400 | 23,434 | 1,200 | 3,300 | 1,725 | 2,643 | -- | 6,295 |
| -- | -- | 171 | -- | -- | -- | -- | -- | -- | (5,078) |
| 6,350 | -- | -- | -- | -- | -- | -- | -- | -- | 12,987 |
| -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| <u>7,401</u> | <u>27,658</u> | <u>26,571</u> | <u>23,434</u> | <u>1,200</u> | <u>3,300</u> | <u>1,725</u> | <u>2,643</u> | <u>--</u> | <u>14,204</u> |
| -- | -- | -- | -- | -- | -- | -- | -- | -- | 756 |
| -- | -- | -- | -- | -- | -- | -- | -- | -- | 106 |
| -- | 26,142 | 17,205 | 7,059 | 135 | 618 | 805 | 2,643 | -- | -- |
| -- | -- | -- | 512 | -- | 788 | -- | -- | -- | 1 |
| 6,137 | -- | -- | -- | -- | 979 | -- | -- | -- | 261 |
| -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- | -- | -- | -- | 149 |
| -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| 854 | -- | -- | 210 | -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- | -- | -- | -- | 846 |
| -- | -- | -- | -- | -- | 241 | -- | -- | -- | 4,900 |
| -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| <u>6,991</u> | <u>26,142</u> | <u>17,205</u> | <u>7,781</u> | <u>135</u> | <u>2,626</u> | <u>805</u> | <u>2,643</u> | <u>--</u> | <u>7,019</u> |
| 410 | 1,516 | 9,366 | 15,653 | 1,065 | 674 | 920 | -- | -- | 7,185 |
| 4,292 | 40,763 | 38,165 | 36,159 | -- | 353 | 1,063 | -- | 151,997 | 315,602 |
| -- | -- | -- | -- | -- | -- | -- | -- | -- | 13,759 |
| <u>4,702</u> | <u>42,279</u> | <u>47,531</u> | <u>51,812</u> | <u>1,065</u> | <u>1,027</u> | <u>1,983</u> | <u>--</u> | <u>151,997</u> | <u>336,546</u> |

SEE INDEPENDENT AUDITOR'S REPORT